

Approved Minutes of the Board of Directors Meeting

The Museum of Lake Minnetonka

June 6, 2023/ 6:00pm/ Wayzata Public Library

MLM DIRECTORS PRESENT:

Tom McCarthy, Liz Van Dam, Sue Paulson, Aaron Person, Scott McGinnis. By phone: Jeff Cotter and Steve Albrecht

MLM MEMBERS PRESENT: Sharon Provost

AGENDA

Call to order at 6:07pm

President Tom McCarthy opened the meeting by acknowledging that the May board meeting was canceled due to conflicts with the hull blasting. He thanked the team at Clean and Seal, LLC for their detailed work on the Steamboat *Minnehaha*.

Local media outlets continue to show interest in *Minnehaha*, including Lake Minnetonka Magazine, Sun Sailor and KMSP-TV.

McCarthy announced the passing of long-time member Ronald Scott Heiderich. Our thoughts are with his family. There will be a notice on our website.

Motion to approve minutes from April 4th Board meeting and May 22nd Special Membership meeting came from McGinnis, seconded by Van Dam. Motion passed without objection.

Financial report submitted by McGinnis. The main expenditure was for the hull blasting in an amount of \$15,200.

Consolidation Transition

- McCarthy shared that the LMHS Designated Directors were finalizing a draft Transition Agreement to help both the new Board and the four existing Partner Boards navigate through the upcoming transition. Goal is for all four partner orgs to review and adopt (ala the Grant Collaboration Agreement that formed the Joint Committee).
- Discussion regarding MLM membership transitioning to alignment with LMHS membership policies. McCarthy pointed out that MLM's calendar year policy could result in some members receiving a shortened LMHS transitional membership. Person moved to adjust MLM membership to a 12-month rolling membership retroactive to February 2023. McGinnis seconded the motion. Motion passed 7-0.
- Joint promotion of all historic organizations has started in earnest with social media announcements of LMHS.
- The Board discussed next steps in presenting all potential launch sites, with pros and cons of each, to Consolidation Board.
- The Board also wants to move forward with bringing local politicians (Senator Kelly Morrison, Representatives Patty Acomb and Andrew Myers, Hennepin County Commissioners Chris LaTondresse and Kurt Anderson, etc.) to see Steamboat *Minnehaha* in her current location, with hopes of support for funding assistance in the future.

Preservation Update

- Blasting results revealed four additional bottom planks with extensive rot that need to be replaced. This is work over and above the \$41,000 estimate for replacement of the five ribs and two stern planks previously identified. McCarthy guesstimated the additional work could bring the total to \$80,000 though a more precise estimate needs to be determined before the grant proposal pre-application deadline on July 21, 2023.
- Activity at the barn started back up May 27th. *Minnehaha* will be out of the barn for several weeks. Among other tasks, caulk will be removed below water line.
- McCarthy plans to meet with Mark Sauer of St. Paul Shipwrights to determine updated cost estimate.

Fundraising Update

Board members Tom McCarthy and Jeff Cotter met with nonprofit fundraising expert Sal Di Leo on May 10th. Potential meeting with MLM board and LMHS board was discussed with hopes to develop strategies.

Miscellaneous

- a. Updates were recently made to website including minutes and Special Meeting minutes.
- b. A student at Dunwoody College of Technology requested access to the 3D digital scanning file of Steamboat *Minnehaha*. McCarthy proposed developing a license agreement to ensure MLM's ownership of the scans was clear and stipulating the uses to which the files could be used. Board agreed.
- c. The Lake Minnetonka DAR has invited McCarthy to speak at an upcoming meeting in late September. More details to follow.
- d. Discussion to find an architect to draw schematics for new barn to help determine cost estimates, aesthetics, footprint, etc. Van Dam and Paulson were to reach out to architects they know.

Paulson moved to adjourn at 7:50pm, McGinnis seconded. Motion passed.

Meeting adjourned at 7:50pm.

Respectfully submitted,

Sue Paulson

THE MUSEUM OF LAKE MINNETONKA
Board of Directors Meeting
June 6th, 2023 6:00 – 8:00 PM
Wayzata Public Library - 620 Rice Street East, Wayzata

AGENDA

1. **Member Forum** – Members in attendance may have up to 3 minutes to speak. Board will close the Member Forum after no more than 30 minutes in order to allow sufficient time to focus on matters requiring Board action/discussion.
2. **Call To Order**
3. **Summary of Actions Since Last Board Meeting**
 - a. Cancellation of May 2nd Board Meeting
 - b. May 1st & 2nd Hull Blasting
 - c. Media Coverage: Lake Minnetonka Magazine, Sun Sailor, KMSP-TV
 - d. Designation of wsb as MLM's Official Engineering Partner
 - e. May 22nd Special MLM Membership Meeting
 - f. Consolidation Status
4. **Approval of Minutes**
 - a. April 4th Board Meeting
 - b. May 22nd Special Membership Meeting
5. **Financial Report**
6. **Consolidation Transition**
 - a. Interim Transition / Transition Agreement
 - b. Membership Proposal to Facilitate Transition
7. **Preservation Update**
 - a. Blasting Results
 - b. Activity at the Barn
 - c. Large Grant Application
8. **Fundraising Update**
 - a. May 10th Sal Di Leo Meeting
9. **Miscellaneous**
 - a. Website Updates – minutes, Special Meeting, etc.
 - b. 3D Access Request / Intellectual Property License Agreement– David von Edeskuty, Dunwoody College of Technology
 - c. Speaker Opportunities – Lake Minnetonka DAR (TBD: Sept. 23 or 30)
10. **Adjourn**

Next Board Meeting: Tuesday, July 11th (6:00-8:00 PM) at the Wayzata Public Library, 600 Rice St. E, Wayzata

THE MUSEUM OF LAKE MINNETONKA
TREASURER'S REPORT
May 31, 2023

Summary of Financial Position							
ACCOUNT	OPENING BALANCE	DEPOSITS	INTEREST EARNED	WITHDRAWALS	TRANSFERS	ENDING BALANCE	NET CHANGE
Operating Checking	\$ 24,178.27	\$ 840.00		\$ 19,855.70		\$ 5,162.57	\$ (19,015.70)
Money Market Savings	\$ 126,712.67		\$ 113.00			\$ 126,825.67	\$ 113.00
TOTAL	\$ 150,890.94	\$ 840.00	\$ 113.00	\$ 19,855.70	\$ -	\$ 131,988.24	\$ (18,902.70)
Reserve Holdings	\$ 30,000.00					\$ 30,000.00	\$ -
Flexible Cash Holdings	\$ 120,890.94					\$ 101,988.24	\$ (18,902.70)

