

# THE MUSEUM OF LAKE MINNETONKA

## Minutes of Board of Directors' Meeting – **APPROVED**

Date: Tuesday, 1 December, 2022  
Location: Wayzata Public Library, 620 Rice Street East, Wayzata  
Attendees:

- Directors Present: Tom McCarthy, Scott McGinnis, Sue Paulson\*, Aaron Person, Liz Vandam, Steve Albrecht, Jeff Cotter
- Members Attending: Paul Maravelas, Sharon Provost

\*Attended remotely.

### **Member Forum**

Paul Maravelas graciously offered his services as Membership Coordinator – the Board welcomed Paul's willingness to serve. McCarthy to coordinate with Maravelas.

### **Call To Order**

The meeting was called to order at 6:05 PM by President Tom McCarthy.

### **Agenda**

No changes were made to the agenda as proposed.

### **Approval of Minutes**

McCarthy called for any additions/revisions to the minutes as drafted for both the Regular Board Meeting and the Executive Session of 1 November. McGinnis moved adoption of the minutes as submitted; seconded by Albrecht. Motion approved without objection.

### **Treasurer's Report**

McGinnis reviewed his report of November financials. Cotter questioned the reference to "Mighty Cause Foundation" under deposits. For the month, bank holdings increased \$606.63 to \$101,311.88 (excluding the \$30,000 Barn Reserve). Person inquired if the Biff would be returned to the barn during the winter. Albrecht and McCarthy responded that volunteer activity at the barn after the holidays would be light until Spring and it was their opinion that the Biff was not needed.

### **President's Report**

McCarthy then provided the following updates to the Board:

*GiveToTheMax Recap* – Total donations during the GTTM period total only \$900. Donors were primarily those loyal members/volunteers who regularly support MLM. McCarthy has developed a summary of all GTTM promotional activity and a results summary to help guide development of next year's campaign.

*LMHS Strategic Partnership Update* – McCarthy summarized the Joint Committee's effort. A Final Report from the consultant was provided to the partner boards. Before taking action, the

partner boards tasked the JC with developing an Operational & Governance Framework as a means of providing deeper insight into how a consolidated organization would function. The Framework report is expected to be ready late January. Following its review by the partner boards, each board will then be asked to vote on whether to forward the proposal to the membership for approval.

*Panoway Dock Task Force Update* – McCarthy has been representing MLM with Wayzata and the design firm, Civitas, overseeing the new Boardwalk and reconfiguration of the public docks at the Depot and at Broadway. Consideration of *Minnehaha's* maneuverability at the new docks has been genuinely welcomed. McCarthy reported the City Council, in order to kick start the permit application with the LMCD, has unanimously approved a floating dock style with steel pilings that will enable it to extend into water deeper than allowed by wood pilings. Decking and other aesthetic elements are TBD. McCarthy noted that Jay Soule, owner/operator of Al & Alma's has been particularly helpful in advocating on behalf of *Minnehaha's* navigational limitations given the prevalent wind conditions in Wayzata. McCarthy and Soule have expressed specific concerns over the Council-approved layout and are now working directly with Tonka Built (dock design/construction firm) on revising the layout for the Depot docks to better accommodate the needs of *Minnehaha* and the charter boats.

*LoCorr Update* – McCarthy shared that the process to formalize an agreement over vacating the existing easement (to the dock MLM initially used and which has since been removed) had hit a snag. Signed documents dating to before MLM was created were never officially recorded and originals are nowhere to be located by any of the parties. McCarthy has secured MTM's willingness to re-sign a duplicate of the original agreement so it can be recorded properly. Impact on our tentative agreement with LoCorr is TBD.

*Launch Site Update* – McCarthy provided a high level recap of recent developments along with anticipated next steps.

*HCRRA Barn Lease Update* – The HCRRA board has formally voted to authorize staff to execute an extension to our current lease that expires 12/31/2022. MLM has yet to receive the lease document – McCarthy, noting HCRRA has had a history of late renewals, is confident the deal will get done. McCarthy the board will need to formally vote to approve the lease once received.

*Maintenance Update* – McCarthy reported a barn clean up day was held on November 5<sup>th</sup>. Excellent progress was made decluttering the barn with two trailer loads being hauled off for recycling/disposal. The maintenance team is continuing work on its punch list of projects. The board has previously given McCarthy authority to approve expenses up to \$5,000.

## **Grant Discussion**

*Hull Maintenance Project* - Vandam shared that MNHS had accepted MLM's pre-application for a small grant (\$10,000) to cover blasting the hull to remove the bottom paint from below the waterline. Deadline for the formal application is January 23<sup>rd</sup>. Grant approval is due in March with approved applications receiving funding in April. Boat would be pulled from the barn in early May for the blasting work to be done. Once the initial grant is closed out, a second small grant for caulking and repainting the hull would be filed in July. A third, large grant, would cover St. Paul Shipwright's expenses to replace the five broken ribs and two stern planks.

*Letter Regarding National Maritime Heritage Grant* – McCarthy inquired about the Board’s continued interest in a letter to Director Amy Spong regarding SHPO’s inability to act on the NMHG opportunity for Minnehaha. Vandam and others reiterated the importance of communicating with Spong. McCarthy and Vandam to continue working on the draft letter.

**Other Business**

*2023 Wayzata Chilly Open* - McCarthy reported that the theme for February’s event is Las Vegas. Paulson moved the MLM pass on sponsoring a hole at the 2023 event; motion seconded by Vandam. Motion passed unanimously.

*2023 Minneapolis Boat Show* – McCarthy urged Board members to give consideration to MLM’s participation at the January event. Do we simply want to repeat the same set up (tent, model, etc.) or would we want to try to orchestrate a video display of the 3D Scans of the boat, etc. We will have limited time following the January meeting to act on any new display ideas.

*Development* – McCarthy noted the need to begin moving forward. He referenced Mick Johnson, a prior MLM Board member as possibly someone to consult with. Cotter raised his long-time acquaintance Sal DiLeo who Cotter felt would be willing to assist. Cotter to reach out to DiLeo and set up a meeting at the barn for he and McCarthy to meet with DiLeo.

**Adjournment**

To accommodate a brief Executive Session before the library’s 7:00 PM close, the meeting adjourned at 7:49 PM.

Respectfully submitted,

Susan Paulson, Secretary

**Attachments:**

- Agenda
- November Financial Statement

**THE MUSEUM OF LAKE MINNETONKA**  
**Board of Directors Meeting**

October 4<sup>th</sup>, 2022 6:00 – 8:00 PM  
Wayzata Public Library  
620 Rice Street East, Wayzata

**AGENDA**

1. **Member Forum** – Members in attendance may have up to 3 minutes to speak. Board will close the Member Forum after no more than 30 minutes in order to allow sufficient time to focus on matters requiring Board action/discussion.
2. **Call To Order**
3. **Approval of Agenda**
4. **Approval of Minutes - September 6<sup>th</sup> Board Session**
5. **2022 Annual Membership Meeting – Review & Follow-Up**
  - a. **Determine terms for newly elected Directors**
  - b. **Virtual sessions re: 3D Model Demonstration**
6. **Treasurer’s Report**
7. **Maintenance**
  - a. **Keeping the Team Engaged**
  - b. **Grant Applications**
8. **President’s Update**
  - a. **HCRRA Update**
  - b. **LMCD/MCWD/DNR**
  - c. **MYC**
  - d. **Panoway Dock Configuration**
  - e. **wsb Proposal**
9. **Development**
  - a. **Membership Discussion re: Upcoming Renewals**
  - b. **Give To The Max (Nov. 17<sup>th</sup>)**
  - c. **Annual Appeal**
10. **Housekeeping**
  - a. **BOD Meeting Schedule: In-Person vs. Virtual**
  - b. **Executive Committee**
  - c. **Website Update (New home vision, 3D model)**
  - d. **Historic Property Management Plan**
11. **Adjourn**
12. **Executive Session (as needed)**

**THE MUSEUM OF LAKE MINNETONKA**

Treasurer's Report

Period: September 1, 2022 - September 30, 2022

**Summary of Financial Position**

ACCOUNT	OPENING BALANCE 9/01/2022	DEPOSITS	INTEREST EARNED	WITHDRAWALS	TRANSFERS	ENDING BALANCE 9/30/2022	NET CHANGE
Operating Checking	\$ 6,151.75	\$ 190.00	\$ -	\$ (304.20)		\$ 6,037.55	
Money Market Savings	\$ 126,026.38	\$ -	\$ 16.23			\$ 126,042.61	
<b>TOTAL</b>	\$ 132,178.13	\$ 190.00	\$ 16.23	\$ (304.20)	\$ -	\$ 132,080.16	\$ -
Reserve Holdings	\$ 30,000.00					\$ 30,000.00	\$ -
Flexible Cash Holdings	\$ 102,178.13					\$ 102,080.16	\$ -

**Income Summary**

9/12/2022	Deposit	Mighty Cause Foundation	\$	100.00
9/26/2022	Deposit	Mighty Cause Foundation	\$	90.00
Total Income			\$	190.00

**Expense Transactions**

DATE	CHECK #	PAYEE	DESCRIPTION	CLASSIFICATION	AMOUNT
09/06/2022	5298	Tom McCarthy	envelopes	61200 - Postage, Mailing	-60.53
09/11/2022	5299	Steve Albrecht	boat supplies	65107 - Maintenance & Repair	-144.27
09/22/2022	5300	Verizon	Utilities	63911 - Utilities	-39.40
09/22/2022	5301	Thomas H. McCarthy	stamps	61200 - Postage, Mailing	-60.00
Total Expenses					\$ (304.20)