

The Museum of Lake Minnetonka
Minutes of Board of Directors meeting – Approved

Date: Tuesday Nov 1, 2022

Location: Hennepin County Library, Wayzata Minnesota

Attendees:

- Directors present: Tom McCarthy, Scott McGinnis, Liz Vandam, Aaron Person, Sue Paulson, Steve Albrecht, Jeff Cotter (by phone)
- Members attending: Dave Peterson (arrived after member forum)

The meeting was called order at 6:04 PM by President Tom McCarthy.

Member Forum

Since no members/guests were in attendance at the beginning of the meeting, no member forum took place.

Approval of Minutes from October 4, 2022

McCarthy called for any additions/revisions to the minutes as drafted. Paulson noted that she arrived to the meeting late, through a virtual phone call. Minutes will be revised to reflect the addition. Motion was made by Vandam, seconded by McGinnis, motion carried.

President's Report

- A. 3D Scanning: Tom McCarthy held two virtual demonstrations of the 3D scanning of the Steamboat *Minnehaha* - about 15 people attended (mostly engineers). It was noted that Ted Moberg and Tom McCarthy have copies of the 3D file of the Steamboat *Minnehaha*. A plan will need to be developed for accessing the file however this was not deemed an immediate action item.
- B. Panoway Dock Update: McCarthy reported on development with the task force of which he is a participant. In a working session with Wayzata's City Council, an additional charter boat slip is included as part of the proposed new Depot configuration. The Council has aligned on a new floating dock system which will be anchored with steel piles. At this point, dock configuration is conceptual – permits will need submitted and approved by the LMCD and construction bids approved by the Council.
- C. HCRRA Barn Lease: The barn lease currently expires 12/31/22. McCarthy has been in discussion with HCRRA regarding renewal of the lease since March. He has proposed that the new lease be for a period longer than the usual five years and also include a longer termination notice than just 30 days (including demolition of the barn and relocation of the boat and all possessions). The HCRRA Board met earlier today and authorized staff to conclude a renewal agreement with MLM based on a term of five years at \$1 per year with a 30-day termination period. McCarthy will work with HCRRA staff to finalize.

- D. George Street Update: Following the initial meeting with MCWD/LMCD/DNR, MLM now can begin developing the formal site plan for consideration. Necessary steps will require a survey of the fire lane, bathymetric survey of the lake bed, soil samples. This work can be accomplished after the lake freezes so timing is flexible. McCarthy is still working on a proposal with wsb to enlist their participation on the project.

Treasurer's Report

- A. October Report - Treasurer Scott McGinnis presented the Board with a financial report for the month of October. McCarthy noted a correction to the coding for the barn's utility expenses (should be 65110, not 63911). Dave Peterson asked about security system/phone expenses/Wi-Fi.
- B. Katahdin Cruises - McGinnis gave a detailed report about his visit to this historic boat in Maine. He compared and contrasted the two boats; we can learn a lot from their fund raising and other operations. They used Steamboat of America and CDBG grants. They recommended hiring a professional fundraiser, despite the 11-12 percent cut. Feasibility studies cost up to \$15,000. Cotter weighed in from his background in fundraising. Paulson volunteered to start the process and contact Liz McKeil.

Development Discussion

- A. Give To The Max 2022 – McCarthy still looking for feedback on new video for 2022 campaign as well as suggestions for supporting MLM's campaign with social media posts, etc. Board directed McCarthy to proceed.
- B. Annual Appeal – McCarthy noted planning for the annual appeal needed to commence quickly.
- C. Membership Discussion – McCarthy noted the annual renewal effort would take place in late November or early December. He also shared his thoughts about giving donors membership status in acknowledgment of their contribution. Board in agreement. Consideration of changing the membership period to a rolling 12-months rather than the current calendar-year structure. Topic tabled until the potential consolidation effort comes into greater focus. Paulson and Vandam volunteered to help with any mailings required.

New Business

- A. Dunwoody Trailer Partnership - Jeff Cotter updated the board about discussions with his contact at Dunwoody Institute about designing a new trailer for *Minnehaha* as a possible project for its engineering students. Original interest from Dunwoody was tempered by the limited timeframe to complete in this year's curriculum. Cotter to advise Dunwoody of our extended timeframe for a new trailer which may make this collaboration possible.

- B. Wayzata Chilly Open – The Wayzata Chamber of Commerce has approached MLM about its willingness to sponsor a hole at the Feb. 11th, 2023 Chilly open. Consensus was the attendees were not necessarily the best prospects for MLM. Topic tabled until the 2023 theme was determined. Paulson noted she may be out of town on event date.
- C. Barn Clean Out - Clean out workday at the barn Saturday, November 5 at 9 AM. McCarthy sending out email to invite workers to join.
- D. New Home Needed for *Minnehaha* Model - Excelsior City Hall is vacating their offices in January so Steamboat *Minnehaha* model will need to be moved to a new location. McCarthy is taking the lead on moving it and finding new location.
- E. Update on Grants – McCarthy inquired if there was news on whether SHPO had submitted an application including *Minnehaha* for consideration as part of the National Maritime Heritage Preservation Grant Program. Vandam to follow up with SHPO. Vandam also working on MNHS Legacy Grant application for hull maintenance project.

Following adjournment, the Board met in Executive Session.

Respectfully submitted,

Sue Paulson

Attachments

Agenda

October Monthly Report

THE MUSEUM OF LAKE MINNETONKA
Board of Directors Meeting

November 1st, 2022 6:00 – 8:00 PM
Wayzata Public Library
620 Rice Street East, Wayzata

AGENDA

1. **Member Forum** – Members in attendance may have up to 3 minutes to speak. Board will close the Member Forum after no more than 30 minutes in order to allow sufficient time to focus on matters requiring Board action/discussion.
2. **Call To Order**
3. **Approval of Agenda**
4. **Approval of Minutes – October 4th Board Meeting**
5. **President’s Update**
 - a. 3D Scanning Sessions
 - b. Panoway Dock Task Force
 - c. HCRRA Barn Lease Renewal
 - d. MCWD / LMCD / DNR Recap
 - e. Wayzata Chilly Open
6. **Treasurer’s Report**
 - a. Report from *Katahdin*
7. **Development**
 - a. Short-Term
 - i. Give To The Max 2022
 - ii. Annual Campaign
 - iii. Membership Renewal
 - b. Capital Campaign Planning
8. **Grant Application Update**
 - a. National Maritime Heritage Funds / SHPO Submission?
 - b. MN Legacy Grants
9. **Other**
10. **Adjourn**
11. **Executive Session**

THE MUSEUM OF LAKE MINNETONKA

Treasurer's Report PROVISIONAL

Period: October 1, 2022 - October 31, 2022

Summary of Financial Position

ACCOUNT	OPENING BALANCE 10/01/2022	DEPOSITS	INTEREST EARNED	WITHDRAWALS	TRANSFERS	ENDING BALANCE 10/31/2022	NET CHANGE
Operating Checking	\$ 6,037.55	\$ 1,002.00	\$ -	\$ (246.75)	\$ -	\$ 6,792.80	\$ -
Money Market Savings	\$ 126,026.38	\$ -	\$ -	\$ (246.75)	\$ -	\$ 126,026.38	\$ -
TOTAL	\$ 132,063.93	\$ 1,002.00	\$ -	\$ (246.75)	\$ -	\$ 132,819.18	\$ -
Reserve Holdings	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -
Flexible Cash Holdings	\$ 102,063.93	\$ -	\$ -	\$ -	\$ -	\$ 102,819.18	\$ -

Income Summary

10/4/2022	Deposit	\$ 700.00
10/11/2022	Deposit	\$ 72.00
10/12/2022	Deposit	\$ 15.00
10/15/2022	Deposit	\$ 15.00
10/28/2022	Deposit	\$ 200.00
Total Income		\$ 1,002.00

Expense Transactions

DATE	CHECK #	PAYEE	DESCRIPTION	CLASSIFICATION	AMOUNT
10/03/2022	5302	CenterPoint Energy	Utilities	63911 - Utilities	-28.11
10/10/2022	5303	CenterPoint Energy	Utilities	63911 - Utilities	-29.61
10/19/2022	ACH	Xcel Energy	Utilities	63911 - Utilities	-38.47
10/25/2022	5304	Verizon	Telephone	63909 - Telephone	-39.21
10/31/2022	5305	CenterPoint Energy	Utilities	63911 - Utilities	-111.35
Total Expenses					\$ (246.75)