



MINNEHAHA

The Museum of Lake Minnetonka

2022 Annual Report

Our Compass...



MLM Vision...

"A Living Future For The Past"

MLM Mission...

To inspire an enduring connection to Lake Minnetonka's rich cultural heritage by preserving and operating the historic Steamboat *Minnehaha* as an authentic, living museum & community icon.



The Museum of Lake Minnetonka is a membership-based, 501c3 nonprofit organization.

This Past Year...





From The MLM Board...

Although *Minnehaha* was inactive in 2022 for a third consecutive season, the past year was a 'full speed ahead' for MLM. Here's a quick summary of the highlights from the 12-months since our last Annual Meeting:

NEW LAUNCH SITE

- Our lake-wide search has narrowed its focus to the George Street Fire Lane in Excelsior as the most viable option. Only George Street provides *Minnehaha* with assured access to launch – all other site options are dependent on using the former launch site one last time.
- Two informational sessions were held in July with residents of George Street, West Lake St. and Lafayette Ave. to solicit input and support of those who will be most impacted by this site.
- The Vision for the new launch solution was presented to the Excelsior City Council on August 15th. The council indicated its willingness to consider George Street and our next step is to share the Vision with the LMCD, MCWD & DNR.
- With conceptual approval all parties, work on developing a formal plan can proceed. Already the search committee has been investigating options to modify our existing trailer or construct a new trailer to transport the boat down George Street.

PRESERVATION / MAINTENANCE

- The major milestone of the year was the official listing of *Minnehaha* on the National Register of Historic Places in October 2021. Kudos to Lindsay Hannah & Aaron Person on getting this accomplished!
- New Condition & Value Survey (CVS) undertaken in December 2021. Last surveyed in 2004, an updated survey was necessary to renew insurance coverage and to help guide efforts of our maintenance team.
- The exterior and interior of *Minnehaha* was digitally scanned in June. Over 100 separate scans were compiled to create a 3D digital model accurate to 3mm...providing a critical tool for analyzing stresses placed on the hull via different launch scenarios, etc.

- The current hiatus has allowed our maintenance crews to complete several significant projects. The team is now focused on items highlighted in the new CVS report as well as refinishing the hull below the waterline. The maintenance team is back to working Saturday mornings at the Barn and new volunteers are always welcome!
- The Board has begun drafting a formal Historic Property Management Plan (HPMP) that will be a comprehensive, living document that will guide *Minnehaha's* maintenance and operation into the future.

COMMUNICATIONS / OUTREACH

- The Board strove to publish regular e-newsletters and email blasts to the MLM membership as well as to Friends of *Minnehaha*.
- External outreach included presentations sponsored by Westonka Historical Society, Legacy of the Lakes Museum (Alexandria, MN), Excelsior-Lake Minnetonka Historical Society's 50th Anniversary History Cruise series.
- New videos created in support of Give To The Max and the Summer Passport Program which MLM participated in along with eight Lake Minnetonka historical organizations.
- KMSP-TV (Ch 9) reporter Maury Glover filmed a feature on *Minnehaha* and efforts to return her to active service.
- Thanks to the generosity of local realtor Beth Ulrich (Ulrich Real Estate), *Minnehaha* hosted a hole at Wayzata's Chili Open on frozen Wayzata Bay (Board members are still thawing out!)

BOARD ACCOUNTABILITY

- Throughout the year, the Board held true to its commitment to openness and transparency with the MLM membership.
- MLM governance documents (Articles, Bylaws) are now posted on the MLM website.
- Open Board meetings were held the first Tuesday each month - meeting schedule and approved minutes are posted on the website.



FUNDRAISING & GRANTS

- With the Vision for a new launch site now coming into focus, MLM will soon shift to rallying the community to raise the funds needed to make the new launch vision a reality.
- Working with the lake's legislative representatives, a bill to fund pre-design work for the new site was introduced in the MN Legislature. Regrettably, the session was gavelled to a close without a bonding bill being passed. We'll try again for the 2024 budget!
- *Minnehaha's* NRHP status has now opened up access to funding for maintenance projects which MLM is currently pursuing. Additionally, MLM is actively working on grants that may unlock funding needed for a new trailer, launch ramp, etc.

ADMINISTRATIVE OPERATIONS

- Renewal of *Minnehaha's* Insurance coverage proved to be a major hurdle to overcome this past year (as it was for most of the charter boat operators). Despite the boat's non-operational status, the Board was forced to suspend work at the Barn until new coverage was finally secured.

STRATEGIC PARTNERSHIP EXPLORATION

- MLM participated as one of six local lake-area historic organizations in a year-long exploration of potential strategic partnership opportunities. This effort recognized the organizations faced similar long-term sustainability challenges. The grant fully funded a professional consultant who guided the partners on this journey.
- The work covered by the grant has now been completed. The partner organizations are now engaged in developing a governance and operational framework for what a consolidated organization might entail. Stay tuned for future reports on progress and next steps.

In summary, it has indeed been a year of full speed ahead action. Much progress has been made, our path forward is coming into focus, but much additional work remains until *Minnehaha* is able to resume active operation.



SALUTE OF APPRECIATION

The Board wishes to recognize the special contributions and dedication of the following individuals during this past year:

The search for a new launch site/solution has benefitted immensely from the participation of:

Morgan Dawley (wsb)
Mike Lins (Vic's Crane & Heavy Haul)
Ted Moberg (U.S. CAD)
Capt. Cliff Schmidt (S2 Marine Services, Inc.)
Pete Willenbring (wsb)

Our amazing maintenance team who remain dedicated to ensuring *Minnehaha* is shipshape for when she can resume operations:

Steve Albrecht, Mark Berno, Jeff Bipes,
Jeff Cotter, Bob Hagstrom, Rusty Herman,
John Palmer, Dave Peterson, Tom Wilcox

Sadly, we must also recognize the passing of two of MLM's strongest supporters:

Martie McGlasson
Bob Woodburn

Together, these individuals inspire us to push forward to return *Minnehaha* to active operation!

MLM Board of Directors / Officers

Tom McCarthy, President/Secretary
Scott McGinnis, VP/Treasurer
Aaron Person, Director-at-Large
Liz Vandam, Director-at-Large
Sue Paulson, Director-at-Large

Meetings of the Board of Directors are held monthly on the 1st Tuesday of the month. Schedule including times, locations can be found at www.steamboatminnehaha.org



Search Overview...

Minnehaha needs a new Launch Site to return to operation:

- In 2019, *Minnehaha* lost access to the only boat ramp on Lake Minnetonka capable of handling her unique launch criteria (used by *Minnehaha* since 1995).
- As a result, the 2020, 2021, and 2022 seasons were cancelled while a search for a new launch site commenced.

Parameters of a New Launch Solution:

- *Minnehaha* cannot overwinter in the water – she must be stored in an insulated & heated storage barn where volunteers can conduct on-going maintenance
- Storage Barn must be in close proximity to launch site.
- *Minnehaha* cannot be launched without a guarantee she can be hauled out at end of season
- *Minnehaha* must have a home dock to be berthed at through the season.

Required Infrastructure / Search Area:



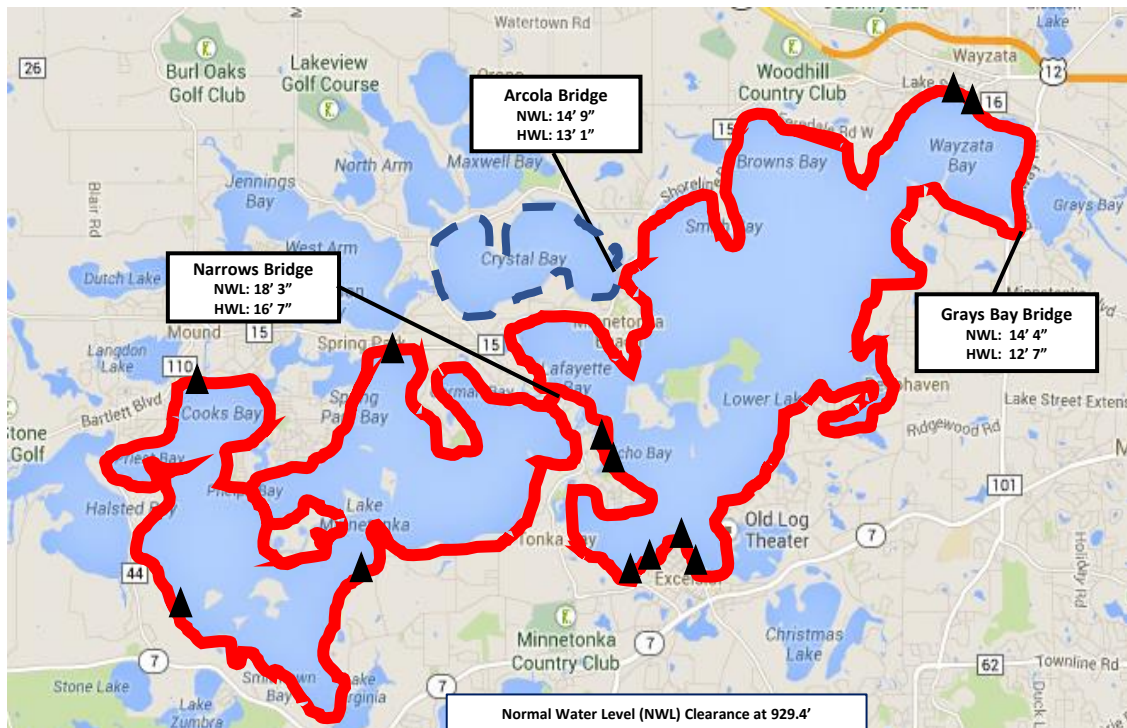
Heated Storage Barn



New Launch Ramp



New Home Dock



More than 13 sites across the Upper & Lower Lake investigated. Shoreline outlined in red denotes area of viable sites...i.e. *Minnehaha* has adequate clearance under all bridges.



Vision For Resuming Operations...

Core Elements:



George Street / Fire Lane



New Launch Ramp



Future Home Dock

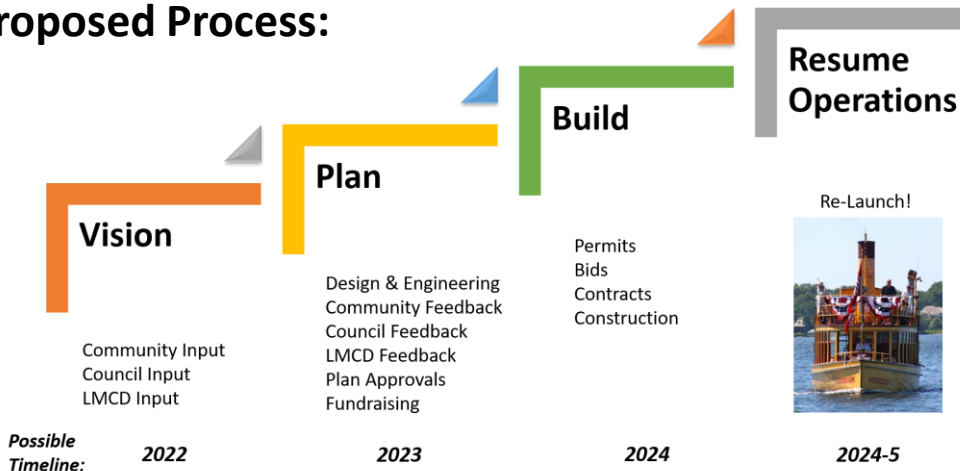


New or Modified Trailer



Existing Storage Barn

Proposed Process:



How You Can Help:

Visit www.steamboatminnehaha.org Today!



Financials...



THE MUSEUM OF LAKE MINNETONKA

Fiscal Year: April 1, 2021 – March 31, 2022

BALANCE SHEET

	March 31, 2022
ASSETS	
Current Assets	
Checking/Savings	
10000 · Operating Checking Acct 3437	10,513.10
10100 · Money Market Savings RESERVE	
10200 · Savings	127,676.55
10400 · Longterm Boat Repair	0.00
10100 · Money Market Savings RESERVE - Other	0.00
Total 10100 · Money Market Savings RESERVE	127,676.55
10600 · Visa Checking 3795	3,281.97
Total Checking/Savings	141,471.62
Total Current Assets	141,471.62
Fixed Assets	
14500 · Boat Storage Building	19,674.00
14700 · Minnehaha Steamboat	15,000.00
17000 · Accumulated Depreciation	-28,522.00
Total Fixed Assets	6,152.00
TOTAL ASSETS	147,623.62
LIABILITIES & EQUITY	
Liabilities	
20000 · Account Payable	631.63
TBD · Barn Reserve	30,000.00
Total Liabilities	30,631.63
Equity	
30000 · Net Assets - Prior Year	126,686.39
Net Income	-9,694.40
Total Equity	116,991.99
TOTAL LIABILITIES & EQUITY	147,623.62

PROFIT & LOSS STATEMENT

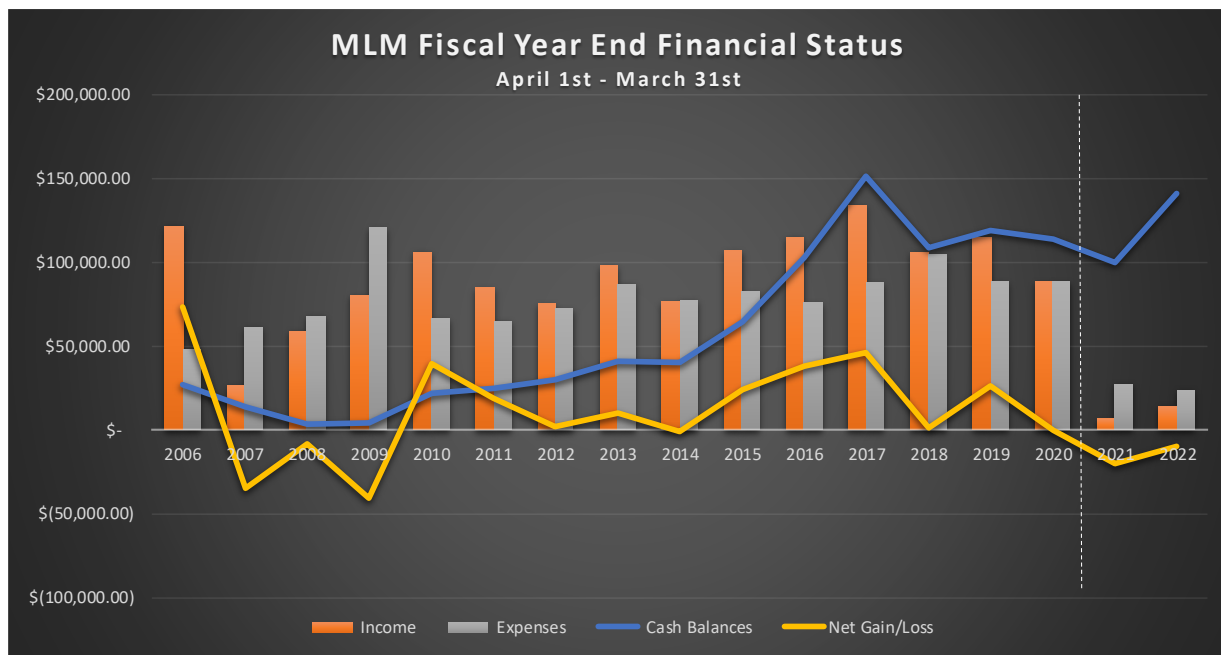
INCOME	
40000 · Contributions, Gifts, Grants	
40100 · Direct Public Support	10,926.26
40300 · GRANT Archiving	353.10
40500 · Membership Dues & Assessments	2,295.86
40000 · Contributions, Gifts, Grants	13,575.22
41000 · Interest Income	114.43
41500 · Program Service Rev - Boat	
41511 · Uncategorized Income	300.00
41513 · Ticket Sales	-85.00
41500 · Program Service Rev - Boat	215.00
41600 · Sales - Inventory Type	300.00
TOTAL INCOME	14,204.65
EXPENSES	
63000 · MANAGEMENT & GENERAL EXPENSES	
63100 · Accounting Fees	1,258.63
63101 · D & O Liability Insurance	575.00
63200 · Advertising - non fundraising	950.00
63400 · Bank Charges, Credit Card Fees	519.48
63900 · Independent Contractor	3,125.00
63901 · Memberships/Dues/Subscriptions	235.00
63903 · Miscellaneous	750.00
63905 · Office Supplies	12.57
63906 · PO Box Rental, Postage, Shipping	508.00
63907 · Printing & Publications	633.72
63908 · State of MN Tax Filing Fee	60.00
63909 · Telephone	1,310.96
63911 · Utilities (Non-Program Svcs)	1,586.00
63913 · Website Service	71.88
63000 · MANAGEMENT & GENERAL EXPENSES	11,596.24
65000 · PROGRAM SERVICES - BOAT EXPENSES	
65100 · Annual Inspections & Permits	1,736.13
65101 · Boat Insurance	6,072.00
65104 · Fire Extinguishers	159.00
65107 · Maintenance & Repair	655.39
65108 · Security	480.00
65109 · Boat Supplies	230.31
65110 · Barn Utilities	2,969.98
65000 · PROGRAM SERVICES - BOAT EXPENSES	12,302.81
TOTAL EXPENSES	23,899.05
NET GAIN / LOSS	-9,694.40

Gold
Transparency
2022

Candid.

The Museum of Lake Minnetonka (MLM) is a 501c3 membership-based nonprofit organization. EIN 80-0084734.

- MLM Tax filings available online at [Tax Exempt Organization Search \(irs.gov\)](https://www.irs.gov/efile)
- Annual Charitable Organization Reports available online at MN Attorney General website. [Search Organization Database | The Office of Attorney General Keith Ellison \(state.mn.us\)](https://www.state.mn.us/attorney/)



March 31st	Cash Balances		Income		Expenses		Net Gain/Loss	Ridership
2006	\$	27,407.94	\$	121,906.18	\$	48,094.74	\$ 73,811.44	5,572
2007	\$	14,059.07	\$	26,561.69	\$	61,214.06	\$ (34,652.37)	2,061
2008	\$	3,294.48	\$	59,459.03	\$	67,741.62	\$ (8,282.59)	6,035
2009	\$	3,947.06	\$	80,243.01	\$	121,144.43	\$ (40,901.42)	7,983
2010	\$	22,245.77	\$	106,214.91	\$	66,242.20	\$ 39,972.71	9,687
2011	\$	24,732.98	\$	84,724.53	\$	65,390.32	\$ 19,334.21	9,359
2012	\$	30,195.22	\$	75,091.92	\$	72,700.68	\$ 2,391.24	9,777
2013	\$	41,009.37	\$	98,008.68	\$	87,492.36	\$ 10,516.32	10,331
2014	\$	40,338.08	\$	76,811.26	\$	77,535.12	\$ (723.86)	9,474
2015	\$	64,723.15	\$	107,413.65	\$	83,011.13	\$ 24,402.52	9,133
2016	\$	103,074.46	\$	114,943.30	\$	76,501.39	\$ 38,441.91	10,398
2017	\$	151,752.67	\$	134,434.42	\$	88,099.27	\$ 46,335.15	11,548
2018	\$	108,886.59	\$	106,033.80	\$	104,821.85	\$ 1,211.95	8,950
2019	\$	118,907.27	\$	115,394.60	\$	88,787.47	\$ 26,607.13	10,480
2020	\$	114,136.55	\$	88,824.42	\$	88,887.49	\$ (63.07)	8,039
2021	\$	100,058.03	\$	6,971.16	\$	27,317.15	\$ (20,345.99)	-
2022	\$	141,471.62	\$	14,204.65	\$	23,899.05	\$ (9,694.40)	-



Donors...

(4/1/2021-9/07/2022)

\$1,000+

McCarthy, Tom & Darlene
McGinnis, Scott

\$500 - \$999

Anonymous
Excelsior Rotary
Berno, Mark P. Charitable Fund
Gerberding, Richard
Stevens, Elizabeth

\$250 - \$499

Bash, Mike
Larson, Elaine & Norman
Charitable Giving Trust
McCarthy, Courtney
McCarthy, Jill
McGonagl, Todd

\$100 - \$249

Akins, Dean
Barsness, Dan
Berdahl, Jim
Bottenberg, Richard
Brossard, Thomas
Brostrom, David
Corson, Dick
Dayton, Edward
Englander, Juli
Higgins, Bob
Jackson, Ann & Robert
Kaiser, Mr. & Mrs. Kenneth
Leavenworth, Don
Little, Amanda
Maravelas, Paul
McMullin, Jack
Middlekauff, Terry
Nesheim, William
Palmer, John
Peterson, Dave
Roberts, Tom
Schultz, Rob
Sharpe, Larry
Sodergren, Linnea
Sykora, Barbara
Torkelson, Robert
Wilcox, Tom

<\$100

Bancroft, Kara
Bipes, Jeffrey
Cotter, Jeff
Deter, Linc
Driscoll, Tina
Dumas Mrs. Robert
Eaton, Mr. & Mrs. Eric
Howell, Rick
Leipold, Darel & LaVerna
Libby, Dennis
Locke, Randy
Petit, Barry
Ruehl, Nick
Sells, John
Sweeney, Ann

Memorial Gifts

In Memory of Martie McGlasson
Schlueter, Mr. & Mrs. Cliff

In Memory of Bob & Nan Woodburn
Carlson, Elizabeth
Dancy, Bethany
Goodrich, Mr. & Mrs. Dan
Hansen, Eric & Karri
Kennedy, George

In Memory of Egon Andersen
Parke, Kathleen

Acknowledgement of In-Kind Services Received

We wish to thank the following partners for their support this past year...



Members...

(As of August 31, 2022)



A

Albrecht, Steve
Anderson, John (H)

B

Berno, Mark
Bipes, Jeffrey D.
Blasing, Brad
Bolles, Bob (C,H)
Bolles, Diane (S)
Boote, Marvin (C)
Bortscheller, Rob
Burns, Kelly
Burns, Terry (H)
Buxton, Brad (H)

C

Carter, Rick
Corson, Dick (C)
Cotter, Jeff

D

Dickson, Maxine
Dovolis, Chris
Drewitz, John
Dumas, Kathryn (S)
Dwyer, Michael

E

Englander, Juli

F

Fey, Fred

G

Guthrie, Cameron

H

Hannah, Lindsay
Hannah, Richard
Hanson, Bernie (C)
Hegi, Greg (C)
Heiderich, Ronald Scott
Higgins, Bob
Hilton, Bob
Holst, Joanie

I

Isaacs, Aaron

J

Jabbour, Gabriel (C,H)
Jackson, Nancy
Johnson-Kessler, Beth (C,S)
Joynt, Michael

K

Kaiser, Ken
Kettering, Dave
Kirby, Jeff
Knutson, Keith
Krause, Steve

L

Lambert, Jeffrey W
Leipold, Darel (H)
Leipold, LaVerna (H)
Lewis, Dan
Lowe, Tom (C)

M

Malakowsky, John
Maravelas, Paul
Martineau, Jim (C)
McCarthy, Tom
McGinnis, Scott
McGonagle, Todd
McGlasson, Ross (H)
McGlynn, Dan (C)
McMillan, Mac
Meloche, Marcia (C,S)
Murphy, Jim (H)

N

Newman, Karl
Niccum, Bill (C,H)

P

Palmer, John (H)
Paulson, Susan
Pederson, Dennis (C)

Person, Aaron
Peterka, Dave (C)
Peterson, Dave
Pierson, Becky
Provost, Sharon (C,H)

R

Rissman, Bill
Robinson, Susana (C)
Rogers, Peter
Rud, Chuck
Ruehl, Nick

S

Schiebel, Curtis
Schuleter, Cliff (H)
Schott, Patricia
Schott, Jeff (C)
Sexton, Jim
Sharpe, Larry
Sicard, Gerald
Sodergren, Linnea
Straley, Stan (H)
Sundet, Leland (C)
Sween, Thomas (C)

T

Taylor, Mark
Thurn, Robert
Torkelson, Robert (C)
Trick, Andy
Tschida, Charles

V

Vair, James
Vaitkunas, Jim
Vandam, Liz

W

Warner, Bruce
Weiss, Bob (C)
Wilcox, Thomas
Williamson, John
Woodburn, John

C: Captain/Lifetime Member; H: Hall of Fame Member S: Spouse of Hall of Fame Member



The Museum of Lake Minnetonka
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