THE MUSEUM
OF LAKE MINNETONKA

Annual Report to the Membership

October 28, 2021
Annual Meeting of the Membership Notification

• Notice shall be mailed to members **not less than 10 nor more than 30 days before** the meeting, excluding the day of the meeting
  • Date of Record for Notice: September 28, 2021
  • Window: Sept. 29th – Oct. 17th

• Notices Sent:
  • August 17th, 2021: e-Newsletter issued announcing the date
  • September 29th, 2021: Official Meeting Notices sent
  • October 15th, 2021: Revised Meeting Notice sent
10% of Regular Members shall constitute a Quorum
   • Date of Record for Voter Eligibility: October 15, 2021

Eligible Members:
   • Regular Members: 72
   • Hall of Fame Members: 18
   • Total: 90

Quorum Requirement (10%) = 9
• Copies of the 2020 minutes as drafted were included in the packet handed to each Regular Member upon signing in at the registration table

• Is there a Motion to Approve?
• Call To Order

• Old Business
  • Approve Minutes of 2020 Annual Meeting

• New Business
  • What You Want to Know...What You Need to Know
  • Accountability of the Board to the Membership
  • MLM Review: Finances & Membership
  • Search for a New Launch Site/Home
  • Strategic Path Forward
  • Questions & Answers

• Election of New Directors & Officers

• Adjournment
Tonight...

Is **NOT** About...
- Debating the merits of potential solutions
- Looking backwards at what could/should have been

**IS** About...
- Taking stock of where we are
- Pulling back the covers and bringing you into the process

Our hope is you leave tonight with an understanding of:
- The efforts made to date
- The work that still remains to be tackled
- A Strategic Vision for MLM’s Path Forward
NATIONAL REGISTER OF HISTORIC PLACES

BY THE

UNITED STATES DEPARTMENT OF THE INTERIOR

THIS PROPERTY HAS BEEN PLACED ON THE
What You **Really** Want to Know...

Yes, *Minnehaha* **IS** still in the Barn
What You Really Want to Know...

Minnehaha is not for sale!

LAKE PEPIN?
What You *Really* Want to Know...

*Minnehaha* will **not** be operational in 2022
• So, why am I here speaking to you in this role tonight?

• What transpired with the old Board and the former launch site?
“The MLM Board members (Jeff Schott, Jeff Lambert, Jim Zimmerman and Steve Tyacke) were presented with a proposal from a group led by present Board Member Tom McCarthy, which included Scott McGinnis and Aaron Person. This group is working to unify the Lake Minnetonka historical societies and they stated they had a plausible plan for their group to get Minnehaha back in operation, if the current Board members would pass control to them. Given the potential for that, we agreed to resign and pass responsibly to a new Board, to include Tom McCarthy, Scott McGinnis, Aaron Person and others chosen by the Board and the Members. Control was passed to the new Board with the understanding that they had a feasible plan to secure a launch site and home for the boat and keep it in operation for the benefit of the Lake Minnetonka Community and the MLM members. Current funds will be transferred to the new board with the express understanding that all funds currently in possession of the MLM will be used exclusively for the purposes of supporting and maintaining the boat, and of funding the expenses of securing a new home for the boat.”
I can report to you that as of a week ago yesterday, the formal process of transitioning financial authority is now complete.

It is our fervent hope that Jeff, Jeff, Jim & Steve will remain active members of the Minnehaha family.

• Collectively, they have 39 years of MLM Board service and have made invaluable contributions in that time.

• We welcome their continued support and participation.
While MLM has undergone a change in leadership, it continues to be guided by one shared objective:

The return of *Minnehaha* to active service on Lake Minnetonka
What You *Need* to Know...

MLM is a membership-based organization...
...it is *your* organization.

Every member is critical to MLM’s ultimate success. We need ALL hands on deck!

We believe you deserve to be informed, to participate, and to determine who you want to lead on your behalf.

We are committed to being inclusive, transparent, and operating with integrity.
We want you to have a deeper understanding of how this all came to pass.

As our colleagues referenced, we have been involved in an initiative to explore strategic collaboration opportunities for Lake Minnetonka’s historical societies since 2019.

- A number of you have participated in our surveys, interviews & town hall meetings – we thank you for contributing to this project.

- We will be discussing the initiative and your role in it later this evening.
A Plausible Plan
• For 24 seasons, MLM has been granted access & use of property despite the disruption to daily operations at the site

• Through the years, numerous conversations took place between the Owner and the Board regarding MLM acquiring the old launch site
  • Was there an opportunity to avert our current situation?
  • Was the Board hearing what the Owner was telling them?
  • Even if they did, were they in a position to do something about it?
  • It’s impossible to say & it’s moot...we are where we are

• What you should know is that early on, the Owner actively collaborated with the MLM Board in its search – leveraging his influence to initiate discussions on several other sites

• However, over time, relations between the Board and the Owner deteriorated
“The Minnehaha Board has no right in the property, no prospect for its acquisition, and no interest to advance by continuing to advocate for a public taking of the property.”

“Please advise the Minnehaha Board and its members to cease and desist from any efforts, public or private, relating to the property owned by W of Minnetonka, Inc. on Gideon's Bay.”
Behind The Scenes

• The message was clear – under no circumstances would the Owner work with the old Board
  • All Board members agreed they would willing resign from the Board if their departure could potentially unlock a viable path forward for MLM with the Owner

• Concerned that the old launch site was the best hope for a quick return to active service, I reached out in confidence to a group of historical colleagues including Scott McGinnis, Aaron Person, and others
McGinnis, who had assisted the Owner on historical projects previously, met with the Owner in-person

...as an interested community member and as a fan of Minnehaha

• The Owner restated he would not deal with the MLM Board as it was then constituted

• He told McGinnis he would be open to selling the property to MLM with a new Board

• Any transaction would need to be on a cash basis, but there was no guarantee

• He also told McGinnis he had no issue with McCarthy as a member of the leadership team moving forward
• When presenting our vision, we specifically articulated:

  • The Owner told McGinnis he was open to working with our group, whereas he reiterated he would *not* work with the current Board
    • However there was *no guarantee* a deal could be secured

  • McGinnis & Person made clear their position that a *complete sweep* of the Board was essential to *unequivocally signaling* that MLM was embarking on a complete restart

• Additionally, our plan was an MLM-proposal...it *was not* premised on a strategic collaboration of historical societies that is still only a consideration
Recognizing the old launch site was the most viable & quickest solution to the current dilemma – and that the Board had no prospect to advance it – four Board members submitted their resignations.

Warner, who has long advocated for open communications with the membership, stated it was his desire to stay on through the annual meeting to hear directly the wishes of the membership.
Within 48 hours of the leadership changes, the Owner disavowed any willingness to work with any party for the benefit of *Minnehaha*

- Naturally this has caused a great deal of angst amongst both the old and new leadership teams.

- It is now crystal clear:
  
  **There is no prospect for the old launch site.**
• To move forward, we need to be united & work together
  • We must Row the Boat in the same direction

• At the end of the meeting, **you** will decide who you want to lead this organization for the coming year
  • This new team is ready to move ahead on all of the remaining sites (which we will review shortly)
  • Should you choose different leadership, we will support whomever you select.
Accountability of the Board to the Membership
Our Ethos: Empower the Members
  • MLM must have a strong & united membership to thrive
  • The Directors should *serve* the Members

New Member Handbook
  • Vision / Mission
  • Roster of Board of Directors
  • MLM’s Articles of Incorporation
  • MLM’s Bylaws
  • MLM Membership Categories, Benefits & Restrictions
  • MLM Hall of Fame Roster
  • MLM Member Roster
Elimination of separate classes of Directors
- Class I – formerly elected by Directors
- Class II – formerly elected by the Members

All Directors & Officers now elected by the Members

Term Limits
- After serving two consecutive terms, directors must now rotate off the Board for at least one calendar year

Replacement Directors
- Directors appointed by the Board to fill an opening shall serve until the ensuing Annual Meeting, when the Members will elect a new director

All Directors must be members of MLM
Governance Committee
- Replaces the Nominating Committee
- Responsible for nominating a slate of directors / officers & proposing amendments to the Bylaws

Bylaw Amendments
- Must now be approved by a vote of the membership

Meeting Notice
- Must now include the proposed slate of nominees and proposed amendments to the Bylaws

Annual Meeting
- Must occur within 180 days of fiscal year end
- Annual Meeting of the Board eliminated
✓ **Board Meetings**
  
  • Open to attendance by Regular Members
  
  • Notice of upcoming Board meetings will now be posted on MLM website
MLM Review: Finances & Membership
Financial Statements: 2019 - 2021

• Financial Statements handed out at the door
  • Consolidated Balance Sheets, Profit & Loss Statements
    • Fiscal 2019/2020 Year-End
    • Fiscal 2020/2021 Year-End
    • Fiscal 2021/2022 Initial 6 mos.

• Reports contrast three points in time...
  • 2019 season: Last year of normal boat operations
  • 2020 season: First full year of being out of the water
  • Apr-Sep 2021: 1st 6-months of the current fiscal year
Topline Observations

- **Liquid Assets:**
  - MLM remains solvent but cash holdings are declining
  - Just as the pandemic affected most nonprofits’ financials, MLM continues to be impacted by its shutdown
  - Total cash on hand = $86,278 (9/30/2021)
  - $50,000 long-term boat repair fund can now be repurposed
    - NRHP status should open up new source of maintenance funds
    - ‘Warner Fund’ now critical to keeping MLM in the black

- **Summary:** Cash holdings are now a **significant** concern
Topline Observations

• Fixed Assets:
  • $25,000 adjustment taken in FY 2020/21 to reflect change in status of MLM dock
    • Probably should’ve been depreciated long before – moot point since it no longer exists

• Expenses:
  • Shutdown resulted in operational savings…closure of MLM’s office, fuel, advertising, printing, launch services, etc.
  • Focus must now shift to a thorough justification of each individual expense moving forward
    • We are already investigating reduction of insurance premium to reflect non-operational status
• **Financial Best Practices:**
  • Clearly MLM’s revenue model has flipped
  • For the foreseeable future, MLM income will be dependent on memberships, donations, and grants
  • To compete with other nonprofits, we need to prove to potential donors that MLM warrants their contribution
    • MLM must strive to attain the strongest financial credentials & ensure best practices are in place
Membership Update

• MLM has 90 active members
  • 18 are Hall of Fame members
  • 15 are Captain/Lifetime members

• MLM’s membership pales by comparison...
  • Wayzata Historical Society: ~350 members
  • Excelsior LK Mtka Hist. Society: ~225 members
  • Westonka Historical Society: ~125 members

• Membership revenue will be a critical lifeline
  • Goal: Be LM’s largest historical society @ 500 members
What You Can Do...

RENEW MEMBERSHIP

Annual Renewal Letters will go out in November

Encourage anyone who will listen to help!

Early Giving runs Nov. 1st through Nov. 18th
Search for a New Launch Site

• The Basics: What We Control
• Ramp Fundamentals
• Our Most Recent Search
• The Search...Site by Site
• Assessment / Ranking
• Parallel Path Efforts
Originally, lake access was not an issue...
MLM’s 3-Legged Stool: What Do we Control?

Three physical assets needed to operate as a living museum:

- Barn
- Dock
- Ramp
The Barn

• MLM owns the structure, HCRRA owns the property
• MLM leases site ($1/yr)
• Lease renews in 5-year increments
• Next Renewal: 31 Dec 2022
• Upon termination of lease, MLM is obligated to remove Barn from the site
• MLM currently has no reason to suspect the lease will not be renewed again
Dock

- Old dock at Bayview Grille gifted to MLM by Beacon Bank
- Over time, its condition had deteriorated significantly
- LoCorr envisioned a new marina to realize revenue from slips
- Handshake deal to release old dock for new slip (no lease)
Launch Ramp

- MLM has always relied on the generosity of others to be able to launch and haul-out *Minnehaha*
- MLM has never had a formal lease or use agreement
Minnehaha’s point of buoyancy driven by two variables:

- **Slope:** Minnehaha’s stern will flood if incline exceeds 10 degrees
  - Aft compartment houses the Genset that powers the pumps
- **Length:** Bow must be extended 75 - 80’ out before boat will float free of trailer
  - Requires a ramp of 135–150’ length (to accommodate trailer)
  - Most public ramps don’t exceed 50’

Draft = 5.5’ (7.5’ on trailer)
Through the years, the MLM Board has made numerous attempts to secure a permanent home.

MLM has always approached this challenge as a joint effort...MLM together with another partner.

Yet we consistently managed to keep operating – allowing people to question the validity of our need.

Even today, the community doesn’t fully grasp how dire our situation truly is.
Our Recent Journey...

May 2019
MLM Board was officially notified that access & use of the old launch site would not be granted following the end of the 2019 season

October 2019
MLM Board invited a broad spectrum of the lake’s civic & community leaders to a Listening Session...to learn of our situation and begin a renewed effort to secure a new home
2019: The Board’s Strategic Approach

Identify & Assess
- Deep Dive on Sites (ideally w/o property tax implications)
- Alternative Launch Options

Build Out Vision
- Narrow down to Best Site
- Design Work
- Finalize Process
- Bids / Permits

Rally Support
- Align on the Message / Vision
- Solicit Major Donors, Initiate Campaign
- Engage the Community

Build It
- Finalize Contracts
- Break Ground
Our Dream Solution...

• Goal:
  • Ensure uninterrupted operations for the long-term
  • Partnership with a municipality or private enterprise
    • Avoid property management issues (MLM uses ramp only 2 days/yr)
    • Avoids impact of property taxes on MLM budget

• Must Haves:
  • Close-by maintenance/storage facility (insulated & heated)
  • Dock with utilities

• Nice to Haves:
  • Rail system for launching & recovery
  • MLM office/meeting space
  • Parking for volunteers
Guardrails: What We *Cannot* Do

Launching *Minnehaha* without a guarantee of being able to haul-out is not an option

*Minnehaha* cannot be left in the water through the winter
- Ice & wood do not mix
- Must be maintained in a heated storage facility
- Hull must be accessible for annual maintenance/inspection
- Our engineers need a safe work environment

*Minnehaha* can’t be paraded back & forth to a remote site
- Trailer not street-legal, limited maneuverability
- Logistical complexity, expense & risk to boat/volunteers too great
- Possible only on 1x basis
Why Not Use A Crane to Launch?

Spring Park Public Launch

Illustration of potential Minnehaha Lift
Why Not Use A Crane to Launch?

Extremely Complicated, Risky, Expensive Option

**Load:**
- Need to ensure sufficient keel support (boat + trailer together?)
- Overhead spreader bracket (to prevent compression on hull/cabin)
- Added weight of water seeping in before the boat becomes watertight

**Lift Factors:**
- Tonnage of lift diminishes as the crane’s lateral extension increases (to accommodate 7.5’ depth)
- Lift Duration—may need to suspend over the water for up to 24+ hours
- Wind conditions – the boat would act as a huge sail in any breeze

**Transport To Site:**
- Limited maneuverability
- Overhead utilities, trees, road closures
- Added stress on the boat

**Risk/Liability:**
- During the lift, launch crew could not be onboard to manage pumps
- Significant risk of liability to MLM over loss of its volunteers & the boat itself

**Expense:**
- 1x possibly justifiable; 2x/yr: never
Alternative Launch Investigations

Custom Trailers

Rail Systems
The Search’s Scope...

Arcola Bridge
NWL: 14’ 9”
HWL: 13’ 1”

Narrows Bridge
NWL: 18’ 3”
HWL: 16’ 7”

Grays Bay Bridge
NWL: 14’ 4”
HWL: 12’ 7”

Normal Water Level (NWL) Clearance at 929.4’
Lower Lake Sites
Excelsior: 2010 – 2011 Exploration

• MLM brought forward a proposal for the Commons
  • Combination drydock + museum

• Outcome: Creation of a joint MLM/City task force to explore options within Excelsior
  • Sites considered included City fire lanes, Excelsior-Struder Parkland, East Side Sub-area
  • The effort eventually lost momentum and fell apart
March / April 2020

• MLM Board made an in-person presentation to the Excelsior City Council for reconsideration of the Commons

  • Reception was lukewarm, despite a strong show of support from the Excelsior Chamber and local businesses

  • Council recognized the special relationship with Minnehaha and the prior efforts to address the topic of a permanent home

  • Council also lauded the strategic grass roots approach taken by Community for the Commons (C4C) initiative

    • City had just approved C4C plan after an extended collaborative development process
March / April 2020

• Mayor Carlson & Councilperson Miller agreed to meet with MLM to review short-list of sites and report back to the Council; Schott & McCarthy participated for MLM

• As Covid’s onset then hit, meetings were held virtually - wsb, Excelsior’s engineering firm, also participated

• McCarthy also met in-person with Bob Bolles (member of original task force) to visit each site

• MLM’s conclusion was the George Street Fire Lane was the only viable site in Excelsior worthy of further consideration
George Street Fire Lane (Excelsior)
George Street Fire Lane (Excelsior)

Intersection with Lafayette Ave. (west) and West Lake St. (east)

George Street looking south from the lake
George Street Fire Lane (Excelsior)

• Overview:
  • Potential for restricted lake access via city fire lane
  • Allows continued use of existing Barn
  • Questionable ability to navigate George Street slope (risk to skeg)
  • Disruption to neighborhood when boat is traversing the road
  • Overhead utilities remain, however could be buried
  • Ramp investment could be lost if ever lease for barn isn’t renewed

• Summary:
  • Slope of street a significant concern – risk to boat & volunteers
  • MLM has tabled for now; other non-Excelsior sites deemed preferrable
Commons & Port of Excelsior Re-Envisioned

• City & C4C have envisioned enhancements to the Port of Excelsior that *could* include a dock for *Minnehaha*.

• Timing is unknown and no discussions have taken place.
Wayzata

Through the years, there have been numerous discussions about Wayzata becoming *Minnehaha’s* home

- Wayzata Depot initiative
- Wayzata Boatworks redevelopment
- Panoway (aka Lake Effect) project

*Wayzata, though enormously attractive, has an extremely limited lakeshore footprint*
2008 – 2009: Wayzata Depot Concept

• Proposal to construct a dry dock facility adjacent to the Wayzata Depot
  • Ultimately failed due to inability to win BNSF’s support
T&T Boatworks (Wayzata)

In-water drydock
40’ x 100’
(not drawn to scale)
T&T Boatworks (Wayzata)

• **Overview:**
  - Location challenges – dry dock would block existing storm water drainage, location overlaps city beach property
  - Significant aesthetic concerns – low height restrictions, proximity to city beach
  - Concept doubles project cost, extending potential completion date
  - Property owner amenable

• **Summary:**
  - No viable path forward (dead)
  - Permitting unlikely
  - Alternate locations at property discussed, not acceptable
Wayzata Section House Site

• **Overview:**
  • Wayzata home base could open exciting new partnerships, funding
  • Property’s irregularly shape limits configuration of site
  • Shallow water - would require extensive dredging
  • Newly designated NRHP site open to aesthetics of storage facility?
  • Panoway funding support already challenged
  • Hidden behind commercial properties – neighbors not impacted

• **Status:**
  • Significant challenges to overcome
  • Section House plans TBD
  • MLM has tabled for now
Preferred location with rail system
Wekota Park & Beach (Tonka Bay)

Alternate location requiring new ramp
Wekota Park & Beach (Tonka Bay)

- **Overview:**
  - Both sites deemed feasible & among top choices
  - Site A closest to marina would allow use of a rail system
    - Some terrain issues need further investigation
    - Location would not infringe on existing park / MLM could enhance park
  - Site B further inland would require traversing city street
  - Limited impact on neighboring residents

- **Status:**
  - Mayors De La Vega & Jennings open to exploring a partnership
  - Council hesitant over use of city property for nonpublic use
  - Unknown if community awareness might stimulate reconsideration
Caribbean Marina (Tonka Bay)

City Ramp site not a viable option given the lack of adequate room to maneuver trailer.
Caribbean Marina (Tonka Bay)

• **Overview:**
  - New ownership team diligently working to upgrade marina
  - Open to collaborating with MLM on new ramp / facility
    - Ramp would need to be dual-purpose - incline > than 10%
    - Would require new custom trailer, etc.
  - Contingent on marina successfully acquiring adjacent property
  - Clustered residential neighborhood a challenge to permit approval
  - Location relevant to *Minnehaha / TCRT’s past*

• **Status:**
  - Not actionable at present
  - Subject to factors beyond MLM control presently – potential viable in the future
Upper Lake Sites
Spring Park Public Ramp

- **Overview:**
  - Ramp too steep, insufficient length
  - Slope of parking area poses significant risk
  - Insufficient space to maneuver *Minnehaha* into position on ramp
  - Would require shutdown of Cty Rd 15 when transporting the boat
  - Public would be unable to use ramp while *Minnehaha* present
  - Barn solution identified with willing partner

- **Status:**
  - Impossible to make site workable for MLM
Surfside Park (Mound)
Surfside Park (Mound)

**Overview:**
- Specific location within park undetermined
- Upside potential with Upper Lake presence
  - Special cruise routes
  - $5 cruises for Spirit of the Lakes Festival
- City: Partnership unlikely to lift retail businesses
  - No restaurants, storefronts in immediate park area

**Status:**
- Would require a shift in city willingness to explore potential partnership
Howard’s Point Marina (Shorewood)

Would require adding a secondary ramp with dock & utilities

...or extending the existing ramp & reconfiguring gas dock

Storage shed location flexible
Howard’s Point Marina (Shorewood)

• **Overview:**
  - Marina embraces family-centered community values – working to update its services
  - Existing ramp unable to support *Minnehaha*, 2\textsuperscript{nd} ramp/rail needed
    - Bay might require dredging to accommodate draft
  - Flexible nearby space for storage shed
    - Surrounding tree canopies help offset aesthetic impact
  - HPM has aspirations to expand storage capacity in future
    - Unknown timing; marina manager receptive to possibilities

• **Status:**
  - Remains high on MLM short list of preferred sites
  - Potential for win-win in reasonably near future
  - Community support would be essential
Lake Minnetonka Regional Park (Three Rivers)

Existing Ramp
Lake Minnetonka Regional Park (Three Rivers)

• **Overview:**
  - Abundant property but limited usable footprint
  - Incline of existing ramp > 15% - impossible to use, need 2\textsuperscript{nd} ramp
    - Steep surrounding grade would necessitate significant dirt removal
  - TRP currently reviewing 2\textsuperscript{nd} phase of infrastructure changes
    - Potential opportunity to consolidate plans/construction
  - Access to boat ramp not maintained in winter months
  - MLM seasonal operations would remain on Lower Lake
  - No interest in consolidating MLM operations into TRP

• **Status:**
  - TRP Superintendent is open to collaboration
  - Most feasible solution could be creation of a jetty for barn – minimize site excavation required
  - Long-term prospect
## Summary of Site Assessment

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<th>Feasible Perhaps in Future</th>
<th>Feasible &amp; Actionable Now</th>
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Parallel Path Effort
LMHS Strategic Partnership Exploration

• In 2019, MLM initiated a parallel-path exploration of the potential for strategic collaboration of five Lake Minnetonka historical societies
  • All shared long-term sustainability concerns (membership, fundraising, volunteers/senior leaders, etc.)
  • All share a common perspective – we’re stronger together
LMHS Strategic Partnership Exploration

- Project is 100% funded by a Heritage Preservation Grant
  - MLM’s only investment has been the time of its delegates to a Joint Committee overseeing the initiative
  - MLM has *no* obligation to adopt any of the recommendations

- What’s the Potential Benefit for *Minnehaha*?
  - Elevated awareness of *Minnehaha*’s situation
  - Broader base to rally community support & influence civic leaders

- Status & Process Ahead:
  - LMHS Joint Committee Issues Final Report
  - Each LMHS Board to Review - decide whether to bring to membership
  - Membership Decision* (Special Mtg)

*Approval of the membership is required by MN statute prior to any merger or consolidation.*
Strategic Path Forward
Strategic Path Forward

• For too long, MLM has been one-dimensional
  • To survive we will need to transform ourselves

• Transformation ≠ Abandon Ship
  • We need to acknowledge we won’t be operating for a period of time

• We have to address this challenge holistically
  • We need to buy time
The Steps We Must Take...

Communicate Broadly

- Raise community awareness over what we risk losing

Commence an on-going dialogue to **educate** the public and **rally** the entire lake community

- Social Media
- Mass Media (news coverage)
- Community Outreach
- New Website
The Steps We Must Take...

Communicate Broadly
• Raise community awareness over what we risk losing

Preserve Resources
• Get smart about how we spend what financial resources we have

Invest our resources in efforts that will advance consideration of a new home

Save every dollar we can

Source new maintenance funds where possible – limit projects to only those essential to buy us time

Capture the expertise of our engineers so it can be passed forward
The Steps We Must Take...

Communicate Broadly
- Raise community awareness over what we risk losing

Preserve Resources
- Get smart about how we spend what financial resources we have

Pursue New Income Sources
- Flip our business model to extend our timeframe to get back in the water
  - Expand membership
  - Annual appeal campaigns
  - Pursue grants
The Steps We Must Take...

Focus the Search

- Concentrate efforts on the sites with the greatest chance of becoming viable

Invite each community/partner into a joint exploration partnership

- Identify the barriers
- Determine solutions to allay concerns
  - Site-neutral concept renderings
- Elevate their stake in the solution
The Steps We Must Take...

Focus the Search
- Concentrate efforts on the sites with the greatest chance of becoming viable

Redefine MLM’s Mission
- Currently our mission is centered on operating Steamboat Minnehaha

How do we fulfill our mission when the boat is not operational?

How do we convince members/donors to continue MLM is worthy to belong/give to?

Should our mission evolve from ‘operating’ to ‘preserving’....i.e. become a Conservancy organization?
The Steps We Must Take...

Focus the Search
• Concentrate efforts on the sites with the greatest chance of becoming viable

Redefine MLM’s Mission
• Currently our mission is centered on operating Steamboat Minnehaha

Evolve How We Fulfill the Mission
• Flip our engagement practices to fill time until we get back in the water

Virtual Programs
Community Outreach
Guided Small-Group Tours
The Steps We Must Take...

Be Open to What the Future Might Bring

As the initiative to explore strategic partnerships moves forward, we should be open to new possibilities.

Our goal is to get *Minnehaha* back in the water...our ability to accomplish that may be greater together than it is on our own.
Summary of Steps...

- Communicate Broadly
- Preserve Resources
- Pursue New Revenue Sources
- Focus the Search
- Redefine MLM’s Mission
- Evolve How We Fulfill the Mission
- Be Open to What the Future Might Bring
Questions & Answers
Election of New Directors & Officers
Voter Eligibility

- Only Regular Members in good standing as of October 15\(^{th}\), 2021 are eligible to vote

- Each qualified member may cast one (1) vote on all business matters

- Members must be present to vote

- Majority rules
Nominee Qualifications

• Directors / Officers must be a Regular Member in good standing

• Officers must be a Director

• Nominees must be willing to serve if elected
Governance Committee’s Slate:

BOARD OF DIRECTORS:
(Terms structured to ensure staggered Board turnover)

**Director Nominees:**

Scott McGinnis  
Term: 3-years expiring 2024

Aaron Person  
Term: 3-years expiring 2024

Sue Paulson  
Term: 2-years expiring 2023

Liz Vandam  
Term: 1-year expiring 2022

**Directors whose terms are not up for election:**

Tom McCarthy  
Existing term expires 2023

Bruce Warner  
Existing term expires 2022

*This slate would set the Board with six (6) directors.*
Directors:

• Are there any motions to nominate any additional members for consideration?

Election:
Governance Committee’s Slate:

OFFICER NOMINEES:
(To serve until the 2022 Annual Meeting)

President & Secretary:
Tom McCarthy

Vice President & Treasurer:
Scott McGinnis

• It’s the Governance Committee’s consensus that MLM’s current non-operational status can adequately be managed in the short-term by with only two officers.
• Until replacement directors are elected, designating yet-to-be-elected individuals as officers was deemed premature. The Board can reassign the Secretary and/or Treasurer roles once it organizes itself.
• MN Statute 317A requires nonprofits to have a designated President & Treasurer (VP & Secretary are not mandated).
• MLM Bylaws allow one individual to hold two offices simultaneously.
Elections

Officers:

• Are there any motions to nominate any other duly elected Directors for consideration?

Election:
Bylaw Amendments

The Governance Committee did not propose any Bylaw amendments for consideration by the membership

• Are there any motions by the membership to amend or restate the Bylaws?
Is there a motion to Adjourn?
Thank You for being a part of our Minnehaha family!
What Future Do We Want For Minnehaha?

A Living Museum

A Static Display

A New Home
**Boat / Trailer Specifications**

**Boat:**
- Length: 70’
- Beam (width): 15’
- Height: 22’
- Bridge clearance: 16’ 7” (from waterline to top of stack when fully lowered)
- Weight: 55 tons

**Trailer:**
- 1 forward axle w/ 2 tires
- 5 axles amidships w/ 4 tires each (20)
- Span across center 2 axles: 6’
- Span across rear 3 axles: 8’
- Span across all 5 axles: ~18’
- Weight: ~11 tons
- Turning Radius: ~100’
- Stabilizing Bunks: 14 per side for later al support, no weight carried

**Trailer w/ Boat:**
- Length: 72’ w/o tongues attached
- Length: 82’ w/ front towing tongue attached (72’ + 10’ tongue)
- Length: ~90’ w/ rear towing tongues attached (72’ + 18’ tongue)
- Length: 127’ w/ extended tongue attached to launch (72’ + 55’ tongue)
- Beam (width): 15’ w/ aft goalposts attached
- Height: 28’ when on trailer to top of raised stack (whistle lowered)
- Height: 23’ when on trailer to top of lowered stack (whistle lowered)
- Weight: ~66 tons (55 boat + 11 trailer) **can increase due to flooding**
- Ground Clearance: 21” under I-beam frame; <12” under skeg (rudder)

Dimensions do not include towing vehicle